

PENNSBURY TOWNSHIP, CHESTER COUNTY, PA

**CONSOLIDATED FINANCIAL STATEMENT
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2007**

Net Assets as of 1/1/07	<u>\$ 1,258,224</u>
Earned Income Taxes	303,545
Open Space Taxes	326,403
Real Estate and Transfer Taxes	455,342
Income from State and Federal Sources	170,287
Other Revenues	<u>308,014</u>
Total Revenues	<u>1,563,591</u>
General Government	279,774
Public Safety	203,736
Public Works	282,991
Parks & Recreation	42,123
Debt Service/Capital	<u>964,545</u>
Total Expenditures	<u>1,773,169</u>
Net Assets as of 12/31/07	<u><u>\$ 1,048,646</u></u>

Outstanding Debt at 12/31/07 = \$ 740,000

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