A special meeting was held at 8:30 a.m. on Thursday, December 27, 2007 by the Board of Supervisors to discuss the purchase of development rights on the Mendenhall Property located along Hillendale and Hickory Hill Roads in the township. Open Space money would be used for this purchase. The meeting was duly advertised and present were MaryAnna Ralph, Karen Wood, Kathleen Howley and Solicitor John Spangler. Frank and Pat Mendenhall were present and also, Steve Eichinger who spoke for Mr. & Mrs. Mendenhall.

Mr. Spangler gave a summary of the special meeting regarding this subject matter held on December 6, 2007 and brought everyone up to date for today's meeting. He stated he has been working with attorney George Asimos Jr on the easement document. This document was given to Bill Wood and he was asked to give a revised appraisal of the property. The new appraisal came in at \$1,020,000. The supervisors have previously agreed to spend not more than \$900,000. In order for the Mendenhall's to take advantage of some tax credits which will expire by year end, settlement will be Friday, December 28, 2007 at Manito Abstract in West Chester, PA. The easement states the land will be used for agricultural use. There were some questions about the number of horses that can be on the land. Mrs. Ralph stated our ordinances would speak to this and also the County Conservation District would monitor this as well. The township will have a check in the amount of \$900,000 from the open space account at settlement and also will have a check for the settlement costs which are to be determined. Karen Wood moved to expend the money for the purchase of development rights and Mrs. Ralph seconded the motion. Motion carried.

Mr. Mendenhall stated that he was contacted by Chester County Economic Development regarding his farm and family history. They stated that it is one of the oldest working farms in the state. With no further questions the meeting adjourned at 8:45 a.m.

Respectfully submitted:

Kathleen Howley Township Manager